Swedish inflation

14 October 2026

Revised forecast after September

CPIF ex energy was 0.2pp below our forecast and the composition of price changes imply that core inflation will remain low, or even decline slightly more in the near-term. Energy prices have increased significantly, with both fuels and electricity contributing to the higher prices, and the near-term forecast for headline CPIF . Larger and more front loaded hikes from the Riksbank will add to the upward pressure on headline CPI.

Link to Excel with detailed forecasts.

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